



Port Moody Foundation Annual Report 2023

Board of Directors

President:

Robert Simons

Vice President:

Heidi Maddrell (Jan - June)
Jeff McLellan (July - Dec)

Secretary / Treasurer:

Roland Mitchell

Directors:

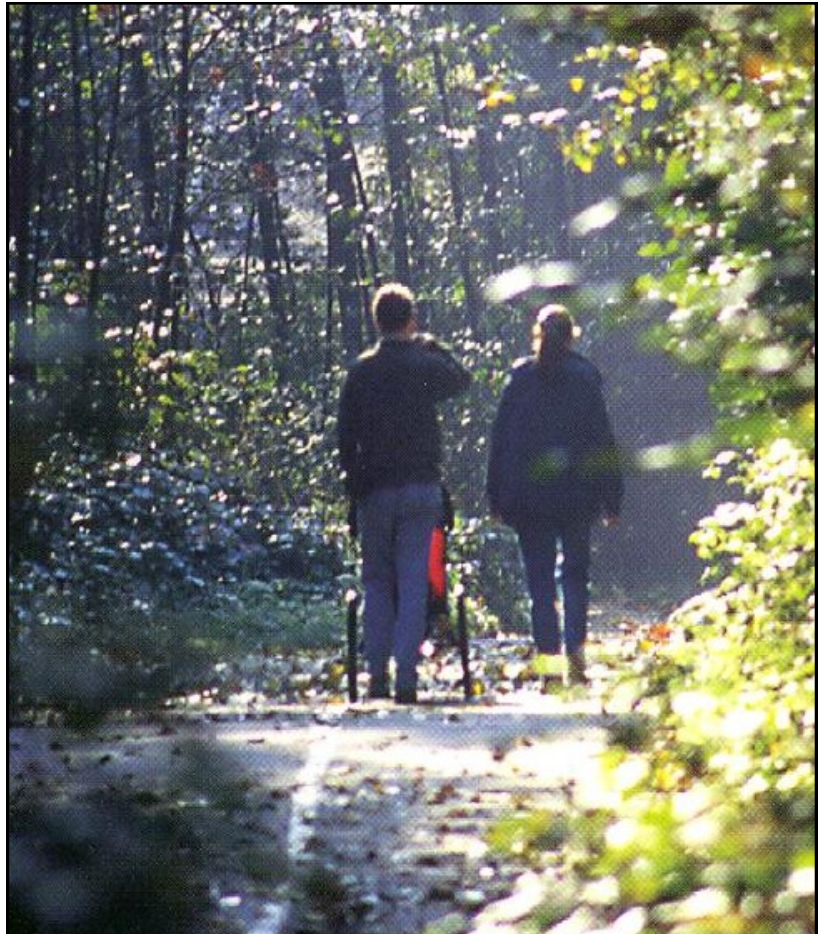
Colin Burton
Helen Daniels (May - Dec)
Laura Dick (Sept - Dec)
Daphne Herberts
Yvonne Jackson (Apr - Dec)
Bill Lawrie (May - Dec)
Jeff McLellan (Jan - June)
Jo-Anne Parneta
Lauren Read (Jan - June)
Yasmine Sabet
Rosemary Small (May - Dec)
Elizabeth Theriault (June - Dec)

City Liaison:

Anna Mathewson

Honorary Members:

Ron S. Bremner
David Driscoll
Judith Forst
Kathy (Glen) Berner
William Harris
Paul Thiel
Tracy Wilson



Give, Grow, Grant

President's Report

PORT MOODY FOUNDATION

34th ANNUAL GENERAL MEETING
June 27, 2024 Port Moody, BC

Port Moody, its character, its vitality, its cultural diversity and more importantly its spirit have all experienced change as the city's population grows and becomes more diverse and socially conscious. At the same time citizen expectations for community development, social betterment and services has placed an ever increasing demand on the non-profit sector to develop and deliver services in our community.

As I write this my 11th annual report letter and look back at the programs, grants and initiatives that the Port Moody Foundation provided not only in 2023 but over its past 33 year history; it is gratifying to know that the community, our donors and our organizational partners continue to play a major role supporting community and capacity building for the citizens of Port Moody.

In 2023 the Board undertook a project to relook at the Foundation's history, projects supported, funding commitments made and the community impact they have delivered. Many had forgotten that the Foundation supported fund raising for Inlet Theatre, the Port Moody Library, Old Mill Boathouse, Recreation Centre Expansion and more recently the rebuilding of Mossom Creek Hatchery. The investigation also found that since 1989 over \$1.4M in grants had been awarded to support charities in our community across various sectors: youth, seniors, health, homelessness, arts, culture, and sports.

The Port Moody Foundation is forever thankful for the early volunteer forerunners and to all those who followed in the realization of these achievements. Today, new projects and accomplishments continue to be achieved through a small volunteer-based organization that undertakes over 1,000 volunteer hours of work each year.

In 2023, our community and specifically those working in the non-profit sector were able to operate in a post pandemic environment. For many non-profit organizations

a new reality existed from experiences borne through the pandemic. Our 2023 grant awards listed on the next page include projects to restart programs halted during the pandemic plus grants to organizations to strengthen and rebuild in certain cases internal operations for that were found lacking in resilience and effectiveness during the pandemic.

2023 also included the production and sale of the 2024 edition of the "PoMo Doggies Calendar". The calendar has provided local pet owners with a unique collectable plus it provides the Foundation with funds to support specific grants to charities that provide pet care services.

The work of the Foundation involves a broad array of support from individual citizens, business, local, provincial and federal governments plus our network of Community Foundations across Canada. We are grateful to the continued support we receive from our partners for community engagement, fund development and grant award programs.

This past year I have been honoured in having dedicated and supportive fellow Board Members who have worked diligently on the many projects that the Foundation has undertaken. My thanks go out to our new members - Helen Daniels, Laura Dick, Yvonne Jackson, Bill Laurie, Rosemary Small, Elizabeth Theriault who joined in 2023

Special thanks must also be extended to Heidi Maddrell. Heidi joined the Foundation in 2016. She was a spark we all needed to open up new programs and projects. Her new and growing family made it challenging to balance all her life's activity. We expect to see Heidi back when the right time exists.

2024 will bring new and exciting developments for the Port Moody Foundation. A new look will emerge and I look forward to continued growth in the Foundation's legacy investment to support increased community grant options and availability.

Respectfully submitted

Robert Simons
President – Port Moody Foundation

Port Moody Foundation Endowment Funds*

	<u>Contributed Capital</u>	<u>Market Value</u>
Kwi Am Choi Scholarship Fund	\$ 80,523.84	\$ 107,239.10
Port Moody Arts Centre Society Endowment Fund	\$ 43,324.89	\$ 50,696.92
PoMoArts Visual Arts Scholarship Fund	\$ 18,107.84	\$ 18,187.81
Port Moody Firefighters, Charles Judd Memorial Fund.	\$ 32,854.05	\$ 40,779.82
Port Moody Foundation Fund	\$ 175,000.00	\$ 232,270.14
Port Moody Library Endowment Fund	\$ 95,534.16	\$ 125,676.93
Rhoda Judd Memorial Fund	\$ 100,000.00	\$ 129,817.73

* These Funds are invested with the Vancouver Foundation and administered for the benefit of the Port Moody Foundation. Values show total contributed capital and 2023 year-end market value

Give, Grow, Grant

2023 GRANTS

Many thanks to the 2023 Grant Committee: Chairperson: Jo-Anne Parneta
Roland Mitchell, Jeff McLellan, Robert Simons

2023 COMMUNITY GRANTS

Big Sisters of the Lower Mainland - \$1250

To support Big Sisters' school-based program "Go Girls! Healthy Bodies, Healthy Minds" that provides female-identified youth aged 9 to 13 with supportive, healthy living guidance.



The program provides small group mentoring that encompasses healthy physical, social and emotional topics in a small, safe group environment

Athletics 4 Kids - \$3000



A4K believes that sport has the power to transform children, socially, emotionally and physically—today, and for the rest of their lives. The grant provides financial assistance for registration fees for kids 5-18 years old for low income families and those with foster children to be able to play amateur sports

Growing Chefs - \$2000

Growing Chefs at Pleasantville Elementary took elementary students on a journey from planting a class vegetable garden, tasting and comparing a variety of leafy greens, thinking about urban agriculture, create their own vegetable character, learning about the benefits of vitamins and nutrients to making a salad and finally a big stir-fry at the end.



PoMo Arts - \$1000



This grant supported a community initiative started in 2022, True Colours: The program - youth art exhibition, art workshops, family event & collaborative art project - works with LGBTQIA2S+ youth in our community to create a safe space for queer or questioning youth and their families.

PLEA - \$500

'Children of the Street' educates and empowers young people to help them learn how to keep themselves and their friends safe from sex trafficking and other forms of sexual exploitation.



Children of the Street

St John's Community Garden - \$2000

PARISH OF ST. JOHN THE APOSTLE

The grant supported repurposing the Church's front lawn into 'food' garden plots available to the wider community. The project helps connect the community to each other supporting food security and advancing climate change efforts.

Volunteer Cancer Drivers Society - \$1500

The VCDS is singularly focused to provide complimentary, safe, on time transportation for cancer patients in need to and from their essential treatment.



Community Services Recovery Fund

Port Moody Foundation, as part of an investment from the Government of Canada, was able to provide grants from the "Community Services Recovery Fund" to support three charities in Port Moody on adapting their organization due to operational challenges and limitations uncovered and experienced during the pandemic.

PoMoArts - \$41,900

The project supports a project to modernize core financial and human resource systems and processes to support staff, ensure accountability, and sustainable success through internal and external environmental changes.



Kinsight - \$88,100



Kinsight required system-wide file sharing processes for the people it serves to improve its organizational accounting practices. The requirement for a system-wide paperless new system became most apparent during the pandemic. The new system will support electronic compilation of expenses, invoicing and financial reporting.

BIMES - \$56,000



Mossom Creek Hatchery found a need to increase their ability to reach schools and students. The project enabled BIMES to recover from the pandemic and to reignite program visibility.

Give, Grow, Grant

Giving to the Foundation

Enhance Quality of Life Now and For the Future

A community foundation is a collection of separate funds established by local citizens and held, in perpetuity, to enhance the quality of life in their community. We are a public charity, registered with Canada Revenue Agency, which allows individuals, families, businesses, private foundations and non-profit organizations, through gifts and bequests, to establish permanent endowments under the umbrella of one community foundation. Income from these funds helps the community respond to immediate issues and concerns, as well as future needs.

Powerful Fund Management

Presently the Port Moody Foundation has a policy to hold funds within the Vancouver Foundation to maximize return on investment and minimize costs. Funds established with the Vancouver Foundation are invested in a balanced fund known as the Consolidated Trust Fund. The CTF is a mix of bonds and stocks supervised by the Vancouver Foundation's Investment Committee and has the aim of preserving the purchasing power of the invested dollar.

There is a Way for Everyone to Give

Many options are available to give to the Port Moody Foundation, whether giving now or through a planned gift in the future. Donors can create several types of funds. A fund can be unrestricted to meet the needs in one or all of the Foundation's fields of interest, or it can be an advised fund which enables you, the donor, to give advice annually on the distribution of income. Alternatively a fund designates specific charitable organizations as beneficiaries.

Talk to Us: We Love Port Moody Too!

For more information on how you can give to the community through the Port Moody Foundation please talk to one of the board members. Your gift will leave a lasting legacy.



We build endowments in partnership with our community to preserve and enhance the quality of life today and create legacies to benefit future generations.

www.portmoodyfoundation.ca

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