

Board of Directors

President:

Robert Simons

Vice President:

Heidi Maddrell

Secretary/Treasurer:

Roland Mitchell

Directors:

Sara Badiei (Mar - Oct)

Colin Burton

Karen Cook (Jan - June)

David Driscoll (Jan - June)

Jeffrey Graham (Mar - Dec)

Molly Leung (Jan - Nov)

Kenn Lui

Jeff McLellan

Jo-Anne Parneta

Darren Price (Jan)

Yasmine Sabet (Nov - Dec)

Kathryn Turnell (Jan - Apr)

City Liaison:

Kate Zanon

Honorary Members:

Ron S. Bremner

David Driscoll

Judith Forst

Kathy (Glen) Berner

William Harris

Paul Thiel

Tracy Wilson

Port Moody Foundation Annual Report 2020



Give, Grow, Grant

President's Report

PORT MOODY FOUNDATION

31ST ANNUAL GENERAL MEETING June 9, 2021 Port Moody, BC

Preparation for the Port Moody Foundation's 31st annual report was a time to reflect on the events and fallout that the Covid-19 pandemic inflicted not only on Port Moody but throughout Canada and the world.

Our anticipated 2020 work-plan was to continue our purpose "...to establish and grow community investments in perpetuity for the social betterment of those living in Port Moody." No one expected that within the first three months all efforts would shift to react to the Covid-19 pandemic and focus on immediate and timely relief for charitable and non-profit organizations that provide essential services in our communities.

Through partnership with the Community Foundations of Canada (CFC), and our neighbour Foundations in Port Coquitlam and Coquitlam we distributed over \$164,000 in Covid relief grants to local charities in our communities in 2020. These grants were possible as a result of an on-line Gala held in May and two rounds of funding facilitated by CFC from the Federal Government's 'Emergency Covid Support Fund (ECSF)'.

My extreme thanks to our Grant Committee, Board of Directors and particularly vice-president Heidi Maddrell and Grant Committee Chair Jo-Anne Parneta who took the necessary extra time and effort to quickly assess and distribute the Covid relief grants.

While our focus in 2020 was largely on Covid relief funding, the regular work of fund and endowment development continued.

In September the Port Moody Arts Centre Society established its third endowment with the Foundation.

The 'Port Moody Foundation – PoMoArts Visual Arts Scholarship for Emerging Artists' will support scholarships for low income youth to attend visual arts classes at PoMoArts.

Our annual 'PoMo Doggies' event was cancelled due to Covid but great community support allowed for the '2021 PoMo Doggies Calendar' to be produced and sold for the Foundation's benefit. Through this annual event and contributions raised through ongoing relationships with the City of Port Moody and individual donors a further \$15,000 was deposited in the Foundation's endowment that supports the annual Community Grant Program. In 2020 Community Grants totalling \$4,500 were awarded in addition to the Covid Relief grants.

The Foundation experienced a number of additions and departures from our Board of Directors in the past year. My sincere thanks to all our members who dedicated their time and skill to our community work. Special thanks to David Driscoll for his guidance and support. Our appreciation to Sara Badiei, Karen Cook, Molly Leung, Kenn Lui, Darren Price, Kathryn Turnell for their contributions through the year.

My thanks to our executive members Heidi Maddrell, Roland Mitchell and Grant Chair Jo-Anne Parneta, Colin Burton, Jeff McLellan and our newest members Jeffrey Graham and Yasmine Sabet who guided us into 2021.

As we now begin to look past the challenges of the Covid-19 pandemic, we sincerely thank Port Moody residents, businesses and local government for the support received this past year. And to our partners, thank you for entrusting your endowments with the Port Moody Foundation. Our collective efforts are the work that will continue to benefit Port Moody's residents and community.

Respectfully submitted

Robert Simons
President – Port Moody Foundation

Port Moody Foundation Endowment Funds*

Kwi Am Choi Scholarship Fund	\$ 80,214.27
Port Moody Arts Centre Society Endowment Fund	\$ 40,111.88
PoMo Arts Visual Arts Scholarship Fund	\$ 17,500.01
Port Moody Firefighters, Charles Judd Memorial Fund.	\$ 27,774.41
Port Moody Foundation Fund	\$156,550.00
Port Moody Library Endowment Fund	\$ 95,234.16
Rhoda Judd Memorial Fund	\$100,000.00

** These Funds are invested with the Vancouver Foundation and administered for the benefit of the Port Moody Foundation. Values show contributed principal amounts.*

Give, Grow, Grant

2020 Grants

Many thanks to the 2020 Grant Committee: Chairperson: Jo-Anne Parneta
Sara Badiei, Wayne Borthwick, David Driscoll, Roland Mitchell,
Kenn Lui, Jeff McLellan, Robert Simons

2020 Port Moody Foundation Community Grants

- Community Ventures Society \$1,000.00
- PLEA Community Services - Children of the Street \$500.00
- Volunteer Cancer Drivers Society \$1,000.00
- Sasamat Outdoor Centre \$2,000.00

Emergency Community Support Fund



Round 1

- S.U.C.C.E.S.S \$4,000.00
- SHARE \$12,750
- YWCA Metro Vancouver \$1,700.00
- Starlight Children's Foundation Canada \$3,400.00
- Canadian Diabetes Association \$2,000.00
- Paws for Hope Animal Foundation \$2,000.00
- New View Society \$5,515.00
- Crossroads Hospice Society \$1,785.00
- Crossroads Hospice Society \$850.00
- Crossroads Hospice Society \$550.00
- Kinsight Community Society \$4,980.00
- Sasamat Outdoor Centre \$8,500.00
- Tri-City Transitions Society \$2,600.00
- House of Omeed \$3,740.00
- Roots of Empathy \$1,500.00
- Burrard Inlet Marine Enhancement Society \$6,250.00
- One to One Literacy \$2,500.00

- Hope for Freedom Society \$1,000.00
- Coquitlam Search and Rescue \$1,000.00
- Pain BC Society \$1,000.00
- Athletics for Kids Financial Assistance (BC) Society \$450.00
- PoMoArts Centre \$6,930.00

Round 2

- Do What U Luv Foundation \$3,000.00
- Hope for Freedom Society \$6,075.00
- The YMCA of Greater Vancouver \$3,000.00
- Crossroads Hospice Society \$6,000.00
- Share Family Services \$5,000.00
- Kinsight Community Society \$4,850.00
- SD43 Eagle Mountain Middle \$10,000.00
- Port Moody Library \$1,000.00
- New View Society \$6,150.00
- Burquitlam Senior Housing Society \$4,925.00

Covid-19 Community Response Fund



TRI-CITIES COVID-19 COMMUNITY RESPONSE PARTNERS

Coquitlam Foundation

COMMUNITY FOUNDATIONS OF CANADA

Port Moody Foundation

vancouver foundation

COMMUNITY FOUNDATIONS OF CANADA

- Crossroads Hospice \$2,000.00
- Port Moody Public Library \$2,500.00
- Sasamat Outdoor Centre \$2,500.00
- Port Moody Firefighters Charitable Society \$2,000.00
- PoMoArts Centre \$2,000.00
- Burrard Inlet Marine Ecological Society \$2,000.00
- SD43 Virtual Learning Support \$10,000.00
- Kinsight Community Society \$5,213.00
- Coquitlam SAR Rescue Trail Bicycle \$8,200.00
- Big Sisters of British Columbia \$2,500.00
- SHARE \$1,000.00

Give, Grow, Grant

Giving to the Foundation

Enhance Quality of Life Now and For the Future

A community foundation is a collection of separate funds established by local citizens and held, in perpetuity, to enhance the quality of life in their community. It is a public charity, registered with Canada Revenue Agency, which allows individuals, families, businesses, private foundations and non-profit organizations, through gifts and bequests, to establish permanent endowments under the umbrella of one Community Foundation. Income from these funds helps the community respond to immediate issues and concerns, as well as future needs.

Powerful Fund Management

Presently the Port Moody Foundation has a policy to hold funds within the Vancouver Foundation to maximize return on investment and minimize costs. Funds established with the Vancouver Foundation are invested in a balanced fund known as the Consolidated Trust Fund. The CTF is a mix of bonds and stocks supervised by the Vancouver Foundation's Investment Committee and has the aim of preserving the purchasing power of the invested dollar.

There is a Way for Everyone to Give

Many options are available to give to the Port Moody Foundation, whether giving now or through a planned gift in the future. Donors can create several types of funds. A fund can be unrestricted to meet the needs in one or all of the Foundation's fields of interest, or it can be an advised fund which enables you, the donor, to give advice annually on the distribution of income. Alternatively a fund designates specific charitable organizations as beneficiaries.

Talk to Us: We Love Port Moody Too!

For more information on how you can give to the community through the Port Moody Foundation please talk to one of the board members. Your gift will leave a lasting legacy.



We build endowments in partnership with our community to preserve and enhance the quality of life today and create legacies to benefit future generations.

www.portmoodyfoundation.ca

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