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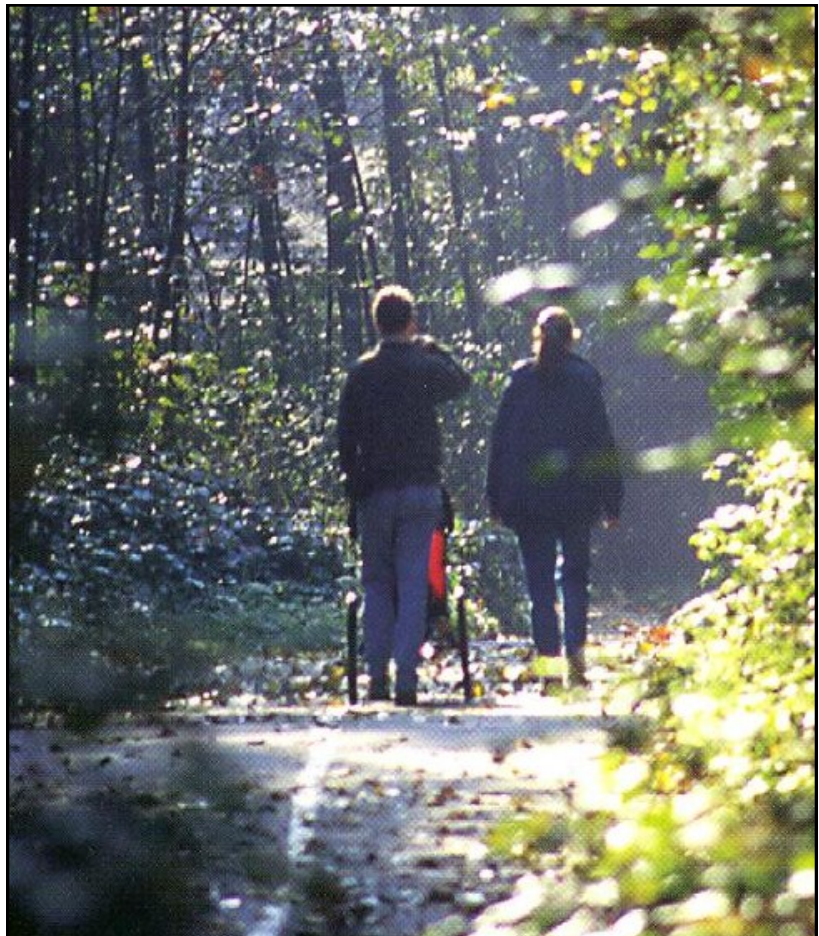
Judith Forst

Kathy (Glen) Berner

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Port Moody Foundation Annual Report 2012



Give, Grow, Grant

President's Report

PORT MOODY FOUNDATION

ANNUAL GENERAL MEETING

Wednesday June 12, 2013

Port Moody, B.C. City Hall, Parkview Room

It has been my pleasure this past year to serve as President of the Port Moody Foundation. From its formation in 1989 the Foundation has received support from the Port Moody business community and a broad cross-section of individuals for its work in the Community.

In 2012 the Board of Directors chose to revisit and re-confirm the Purpose and Mission of the Port Moody Foundation. A key challenge was in ensuring that the Foundation's focus was keeping with current community expectations. Since 1989 major growth has occurred in both the number and variety of charitable organizations providing services in the Tri-Cities area and specifically in Port Moody. Previous recipients of Port Moody Foundation grants and awards have either established their own charitable Foundation or they have gained charitable status. Even with the growth in number and variety of charitable organizations, Community Foundations – like the Port Moody Foundation - continue to provide a valuable community resource.

At this year's AGM a revised Constitution will be presented to modernize the Purpose of the Foundation. The Purpose remains unchanged but we have broadened the language to be more inclusive of the range of programs and projects that the Foundation considers appropriate for support.

2012 also included significant discussion on ways and means to re-engage the community in the work of the Foundation. With an asset portfolio slightly over \$500K the Foundation distributes endowment receipts, provides grants and donations approaching \$17K annually to direct benefactors and organizations seeking special needs grants through the annual Grant program. Demand always exceeds supply in the number of Grants the Foundation

can support. With work still to be completed the Foundation has major plans leading into our 25th Anniversary in 2014 to increase its visibility and re-introduce the Foundation to Port Moody residents and businesses.

The ongoing work of the Foundation did not stop while undertaking these reassessment and reengagement initiatives.

In 2012 three Grants highlighted in this year's Grant Report were awarded in addition to over \$9,800.00 in endowment payments made to the Port Moody Public Library and the Port Moody Arts Centre Society. Reed Point Marina, in partnership with the Foundation, donated \$1000.00 each to Port Moody Ecological Society and Burrard Inlet Marine Enhancement Society.

The Foundation was also pleased in 2012 to continue the Memorial Bench Program with the City which placed three additional memorial benches honouring family and friends in Port Moody parks and trails.

A Foundation - large or small – does not achieve its goals without the contribution and skills of its governing Board. Thanks to Wayne Borthwick, Catherine Burns, Terry Hawes, Jo-Anne Parneta, Danny Pero, Julie Saito, Heather Scott and Paul Thiel for their support this past year.

I want to make a special comment regarding David Spence. As President and past president, David provided me guidance and support since I joined the Board in 2009. David has been involved with the Foundation since its formation in 1989. He has been the strong personality that was behind many of the significant achievements made over the past 24 years.

David plans to step back this year as he moves to new adventures and activities where he will continue his philanthropic endeavours. The Port Moody Foundation and Port Moody are indebted to David for his many years of service in making our community a great place to live.

Respectfully submitted:

Robert Simons
President – Port Moody Foundation

Port Moody Foundation Endowment Funds*

Arts Centre Society Endowment Fund	\$ 19,250.00
Kwi Am Choi Scholarship Fund	\$ 65,200.00
Library Endowment Fund	\$ 94,436.00
Rhoda Judd Memorial Fund	\$100,000.00
Port Moody Foundation Fund	\$120,000.00

* These Funds are held by the Vancouver Foundation, managed and administered for the benefit of the Port Moody Foundation.

2012 Grants

Many thanks to the 2012 Granting Committee: Chairman: Paul Thiel
David Spence Robert Simons Wayne Borthwick



Port Moody Arts Centre Society's Ann Kitching and Jane Matthews, Port Moody secondary's Tiffany Yep with her vocal coach Leanne Koch, and Robert Simons of the Port Moody Foundation in the newly soundproofed Studio 6.

Port Moody Arts Centre: A longtime objective of the Port Moody Arts Centre Society (PMACS) was a project to soundproof Music Studio 6. Following an initial grant award in 2001 the Foundation along with PMACS developed a plan to complete the project by leveraging the Arts Centre's own resources, additional grants and an award of a further \$2,000 to complete the soundproofing project.

On October 18, 2012 the Foundation was pleased to attend the opening of the remodeled and soundproofed Studio 6 to witness the improved teaching facility for Port Moody Arts Centre music students.

Pleasantside Elementary School:

An application was received for a \$2,000 Grant to help build an "Outdoor Classroom" to develop youth leaders interested in our local community and environment. The total cost of the project was \$22,000. Pleasantside Elementary was seeking an additional funding source for \$20,000. The Port Moody Foundation agreed to a conditional Grant of \$2,000 once the project was fully funded. As of the end of 2012 the Grant had not been distributed as additional funding was still pending.

Port Moody Heritage Society:

The Port Moody Heritage Society (PMHS) completed construction of a new protective covering for the Port Moody Museum's 'Venosta' heritage railcar in early 2012. A Grant of \$2,000 was approved to assist in building a performance deck immediately adjacent to the railcar for expanded outdoor presentation activities on the Museum grounds. Completion of the project is currently on hold as PMHS consults with the City of Port Moody on long-term site plans for the Museum



Reed Point Marina Partnership

The Port Moody Foundation is grateful to the generosity of Reed Point Marina for their continued support of Port Moody Ecological Society (PMES) and Burrard Inlet Marine Enhancement Society (BIMES)

Pictured at left is Sandra Niven—President PMES and at right Rod MacVicar—co-founder BIMES Mossom Creek Hatchery receiving Reed Point Marina donation from Robert Simons President Port Moody Foundation



Give, Grow, Grant

Giving to the Foundation

Enhance Quality of Life Now and For the Future

A community foundation is a collection of separate funds established by local citizens and held, in perpetuity, to enhance the quality of life in their community. It is a public charity, registered with Canada Revenue Agency, which allows individuals, families, businesses, private foundations and non-profit organizations, through gifts and bequests, to establish permanent endowments under the umbrella of one community foundation. Income from these funds helps the community respond to immediate issues and concerns, as well as future needs.

Powerful Fund Management

Presently the Port Moody Foundation has a policy to hold funds within the Vancouver Foundation to maximize return on investment and minimize costs. Funds established with the Vancouver Foundation are invested in a balanced fund known as the Consolidated Trust Fund. The CTF is a mix of bonds and stocks supervised by the Vancouver Foundation's Investment Committee and has the aim of preserving the purchasing power of the invested dollar.

There is a Way for Everyone to Give

Many options are available to give to the Port Moody Foundation, whether giving now or through a planned gift in the future. Donors can create several types of funds. A fund can be unrestricted to meet the needs in one or all of the Foundation's fields of interest, or it can be an advised fund which enables you, the donor, to give advice annually on the distribution of income. Alternatively a fund designates specific charitable organizations as beneficiaries.

Talk to Us: We Love Port Moody Too!

For more information on how you can give to the community through the Port Moody Foundation please talk to one of the board members. Your gift will leave a lasting legacy.



We build endowments in partnership with our community to preserve and enhance the quality of life today and create legacies to benefit future generations.

www.portmoodyfoundation.bc.ca

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