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Port Moody Foundation Annual Report 2010

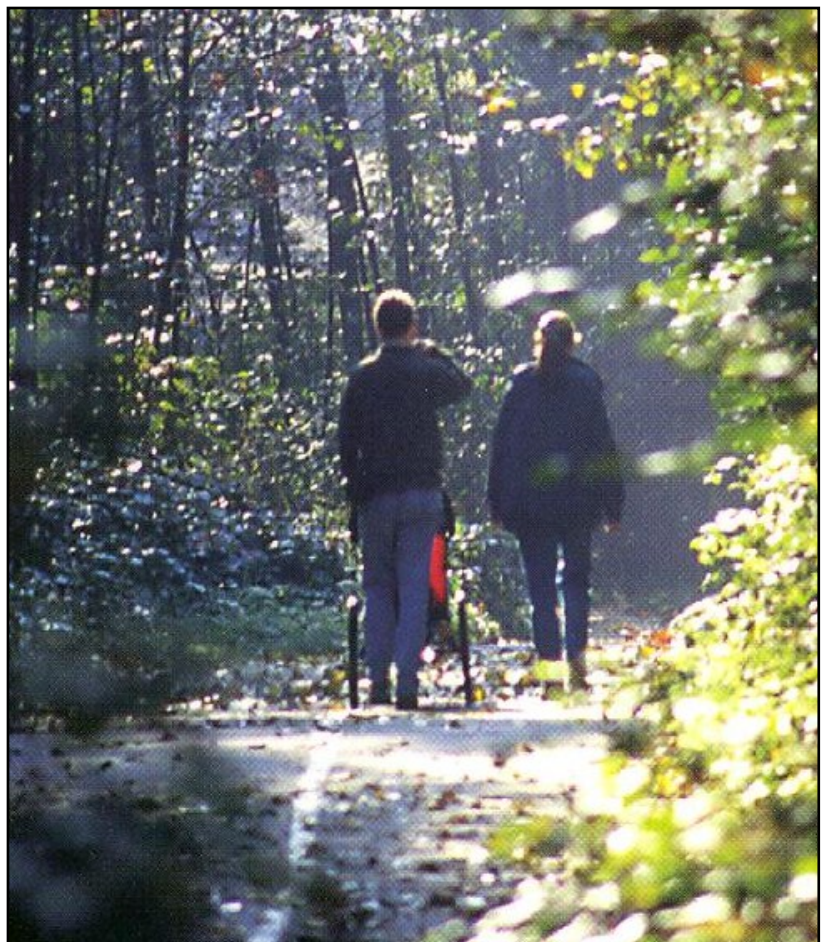


Photo by Peter Hulbert

Give, Grow, Grant

President's Remarks

**PORT MOODY FOUNDATION
PRESIDENT'S REPORT
2010 ANNUAL GENERAL MEETING
Wednesday, 22nd June 2011
Port Moody, B.C. City Hall, Parkview Room**

The *Port Moody Foundation* was incorporated in July 1989 and is a registered charity. The primary purpose was to serve the community to strengthen funding of local projects and programs that enhance the quality of life and create beneficial legacies. The recipients of funding include cultural, recreational, social, and ecological organizations.

In 2010, the *Foundation* had oversight of five endowments, namely:

The Port Moody Foundation Arts Centre Society Endowment Fund (capital asset: \$19,250.00)

The Port Moody Foundation Kwi Am Choi Scholarship Fund (capital asset: \$65,200.00)

The Port Moody Foundation Library Endowment Fund (capital asset: \$94,034.00)

The Port Moody Foundation Rhoda Judd Memorial Fund (capital asset: \$100,000.00)

The Port Moody Foundation community Fund (capital asset: \$136,678.00)

Each one of these funds is vested with the Vancouver Foundation in order to obtain the more favourable financial returns available to larger organizations.

The *Foundation* also has an open investment account it fully manages (capital asset: \$74,572).

Over the last 20 years, the work of community foundations has changed dramatically. No longer are foundations just about creating financial legacies and funding programs. In the 21st century, community foundations now emphasize volunteering, collaboration with other community groups, as well as donations and legacies which have many different nuances about how each of those financial components can be put into practice. A variety of different workshops, seminars, courses, books and webinars are currently available and each opportunity tries to explain innumerable possibilities so as to be financially innovative, transparent, and accountable in the complexity of economic needs and social entrepreneurship. The world of financing community foundations has become complex and each member of the Board is on an extended learning curve to understand all the variations of the work of community foundations.

I would like to acknowledge with profound appreciation each of the members of the Board who have served with diligence in 2010: Vicki Allesia (Treasurer), Paul Thiel (Chair, Grant Committee), Sun Choi, Scott Gable, Dennis McLennan, Grant Morrison, Julie Saito, Robert Simons, and Shannon Watkins.

I would also like to acknowledge Mayor Trasolini and Council, and the City staff, for their support and encouragement of the *Foundation's* work in the community.

I am most honored and proud to serve the community with so many prospects now at hand for the *Port Moody Foundation*. I look forward to another year ahead to build on what has been accomplished in the past and to encourage citizens to share in the work of the *Foundation* in order to have beneficial impacts upon community spirit, civic pride, and cosmopolitan leadership.

David Spence
President

2010 Grants



Children of the Street Society received a grant from Port Moody Foundation in the amount of \$1,500 for TCO² (Taking Care of Ourselves, Taking Care of Others) in 2010. TCO² is a unique and innovative workshop designed to prevent the sexual exploitation of children and youth by empowering young people with the knowledge and tools to keep themselves and their peers safe. TCO² is approximately one hour in length and offered **free of charge** to children and youth ages **11-18** (grades 6-12) throughout British Columbia, including 1,950 participants in Port Moody.

Give, Grow, Grant



KidSport Tri-Cities received \$1000 from the Port Moody Foundation in 2010. Director Chris Wilson writes, “KidSport Tri Cities helps pay the registration fees for needy families so that all kids get a chance to play community sport. We are very grateful for the support of the Port Moody Foundation and the rest of the community as the majority of our funding is raised locally. In the last year, we supported 66 children in Port Moody by contributing \$13,285 in registration fees for a variety of sports. Most of these children would not have otherwise had the chance to play the sport. Families benefit, sport associations benefit and our community benefits.”



The Port Moody Senior Housing Society received a \$2000 grant from the Port Moody Foundation to upgrade their common lounge area with a new floor. Since the room has been up graded more residents make use of this area for family gatherings, birthdays, funerals, etc. It is now a clean, warm and useable room that the residents can enjoy.

2010 Grants

Many thanks to the 2010 Granting Committee:

Paul Thiel Chairman
Eun Sun Choi
Grant Morrison
Dennis McLennan
David Spence

With the help of the \$2000 Grant from Port Moody Foundation, the **Port Moody Station Museum** has created three new educational programs specifically designed for new Canadians learning English. Working with Immigrant Services Society and SD43 Continuing Education, the staff at the Museum have developed a unique series of programs for different levels of English ability. These programs not only teach about local history and heritage but also work with the language curricula for adults learning English. In this way, these individuals have the opportunity to experience the community outside their classroom and learn about the new place they now call home at a comfortable language level



Through **Best Buddies**, students in high school, college and university are matched one-to-one with people with intellectual disabilities and spend time enjoying the same experiences most people take for granted – such as going for coffee, watching a movie or simply enjoying the company of a friend. Port Moody Foundation’s \$250 grant allowed two Port Moody students to attend a leadership conference last September. This provided the students with an opportunity to learn more about people with disabilities, give them the tools to better manage Best Buddies at their school, organize community events and most of all, to have fun with their buddies!



Give, Grow, Grant

Giving to the Foundation

Enhance Quality of Life Now and For the Future

A community foundation is a collection of separate funds established by local citizens and held, in perpetuity, to enhance the quality of life in their community. It is a public charity, registered with Canada Revenue Agency, which allows individuals, families, businesses, private foundations and non-profit organizations through gifts and bequests, to establish permanent endowments under the umbrella of one community foundation. Income from these funds helps the community respond to immediate issues and concerns, as well as future needs.

Powerful Fund Management

Presently the Port Moody Foundation has a policy to hold funds within the Vancouver Foundation to maximize return on investment and minimize costs. Funds established with Vancouver Foundation are invested in a balanced fund known as the Consolidated Trust Fund. The CTF is a mix of bonds and stocks supervised by the Vancouver Foundation's Investment Committee and has the aim of preserving the purchasing power of the invested dollar.

There is a Way for Everyone to Give

Many options are available to give to the Port Moody Foundation, whether giving now or through a planned gift in the future. Donors can create several types of funds. A fund can be unrestricted to meet the needs in one or all of the Foundation's fields of interest, or it can be an advised fund which enables you, the donor, to give advice annually on the distribution of income. Alternatively a fund designates specific charitable organizations as beneficiaries.

Talk to Us: We Love Port Moody Too!

For more information on how you can give to the community through the Port Moody Foundation please talk to one of the board members. Your gift will leave a lasting legacy.

President	David Spence	604-469-1164
Vice President	Robert Simons	604-461-6660



We build endowments in partnership with our community to preserve and enhance the quality of life today and create legacies to benefit future generations.

www.portmoodyfoundation.bc.ca
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